

Message Text

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ORIGIN EB-08

INFO OCT-01 ARA-10 EUR-12 EA-10 IO-13 ISO-00 TRSE-00
AID-05 CIAE-00 COME-00 FRB-03 INR-10 NSAE-00
XMB-02 OPIC-03 SP-02 OMB-01 INRE-00 ICAE-00 SSO-00
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DRAFTED BY EB/IFD/OMA:BCROWE:JMR
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O R 250009Z AUG 78
FM SECSTATE WASHDC
TO AMEMBASSY LIMA IMMEDIATE
AMEMBASSY PARIS IMMEDIATE
INFO AMEMBASSY BONN
AMEMBASSY TOKYO
AMEMBASSY OTTAWA
AMEMBASSY LONDON
USMISSION GENEVA

C O N F I D E N T I A L STATE 216235

E.O. 11652: GDS

TAGS: EFIN, PE

SUBJECT: PERU DEBT RESCHEDULING

REFERENCE: LIMA 7547

GENEVA PASS DAS MEISSNER

1. USG POSITION AS EXPRESSED TO GOP HAS BEEN THAT WE WOULD
BE WILLING TO PARTICIPATE IN MULTILATERAL CREDITOR CLUB
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CONSIDERATION OF A GOP REQUEST FOR DEBT RENEGOTIATION, CON-
TINGENT ON THE GOP UNDERTAKING A COMPREHENSIVE ECONOMIC
PROGRAM TO STRENGTHEN ITS BALANCE OF PAYMENTS POSITION.

2. FOR LIMA: YOU SHOULD ADVISE GOP THAT ASSUMING GOP-IMF
NEGOTIATIONS CONTINUE PROCEEDING TOWARDS A SATISFACTORY
CONCLUSION, THE US WOULD RESPOND FAVORABLY TO AN INVITATION

BY PARIS CLUB CHAIRMAN TO PARTICIPATE IN A MEETING TO CONSIDER A PERUVIAN REQUEST FOR DEBT RENEGOTIATION. YOU MAY ADVISE THE GOP THAT WE ARE ALSO CONVEYING THIS POSITION TO THE PARIS CLUB CHAIRMAN. WHILE WE PERCEIVE NO DIFFICULTY IN ATTENDING SUCH A MEETING IN OCTOBER, FORMAL ACCEPTANCE MUST FOLLOW RECEIPT OF A FORMAL INVITATION FROM PARIS CLUB CHAIRMAN. IN ACCORDANCE WITH CREDITOR CLUB PRACTICE, THE CHAIRMAN ISSUES INVITATIONS TO A MEETING ONLY AFTER CONSULTING WITH ALL PRINCIPLE CREDITORS.

3. FOR PARIS: PLEASE INFORM PARIS CLUB CHAIRMAN THAT WE HAVE BEEN ADVISED BY PERU THAT IT IS SEEKING THE CONVENING OF AN OCTOBER MEETING OF THE PARIS CLUB. PLEASE CONVEY USG VIEWS AS NOTED PARAGRAPH 2 ABOVE, AND REQUEST CHAIRMAN'S GUIDANCE AND VIEWS REGARDING TIMING OF MEETING.

4. FOR BONN, TOKYO, LONDON, OTTAWA: YOU MAY DRAW AT YOUR DISCRETION ON THE ABOVE IN DISCUSSIONS WITH HOST GOVERNMENT OFFICIALS. CHRISTOPHER

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